

RAINHOUSE NEWSLETTER

This month, the Government of Canada announced the selection of Thyssenkrupp Marine Systems (TKMS) as the preferred bidder for the Canadian Patrol Submarine Project, marking a significant milestone in the modernization of Canada's naval capabilities. Rainhouse congratulates TKMS on this achievement and looks forward to seeing the program strengthen Canada's defence industrial base.

Beyond delivering a new fleet of up to 12 submarines, the program represents one of the largest defence procurements in Canadian history. The first submarine is expected to be delivered in 2034, and over the life of the program the project is expected to contribute up to \$86 billion to Canada's GDP while supporting more than 100,000 Canadian jobs. It also creates substantial opportunities for Canadian manufacturers, suppliers, and technology companies to support the next generation of Canada's submarine fleet.

Why This Matters

While the submarines will be constructed by TKMS in Germany, the program has been designed to deliver long-term economic benefits for Canada. Through Canada's Industrial and Technological Benefits (ITB) Policy, TKMS will be required to reinvest 100% of the contract value back into the Canadian economy. This commitment will create opportunities for Canadian businesses to participate in manufacturing, engineering, innovation, procurement, sustainment, and supply chain development for decades to come.



Artist impression of a Type 212CD submarine. TKMS image.

The Canadian Patrol Submarine Project is about more than replacing an aging fleet. It represents decades of investment in Canadian industry, advanced manufacturing, supply chains, sustainment, and innovation. Programs of this scale create long-term opportunities for organizations across the country, from prime contractors to specialized small and medium-sized manufacturers that provide the precision components, assemblies, and services required to support the design, construction, and long-term sustainment of complex naval platforms.